

**GLOVER PARK COMMUNITY FUND
BYLAWS**

Article I Name of Organization

This organization shall be known as “Glover Park Community Fund, Inc.” The Glover Park Community Fund is the trade name for Glover Park Community Fund, Inc.

Article II Purpose of Organization

The Glover Park Community Fund was formed by concerned citizens of Glover Park, and supported by the Glover Park Citizens’ Association (“GPCA”) to facilitate the award of grants as set forth herein. The organization’s primary purposes are as follows:

- (1) To engage in activities to improve the quality of life in the District of Columbia neighborhood known as “Glover Park.” Such activities may include, but not be limited to improving the accessibility and esthetics of the streetscape and other public areas in the neighborhood.
- (2) To provide services, not provided by the District of Columbia, for the benefit of the residents of Glover Park, particularly for residents who are disadvantaged, elderly, disabled or of need; and
- (3) To engage in activities that generally provide for the well being of residents of Glover Park.
- (4) To carry about any of the above purposes through the provision of grants to individuals, groups or entities upon submission and approval of worthy proposals.

Article III Nature of the Organization

The Glover Park Community Fund is formed as a non-profit corporation in the District of Columbia. It will operate as an IRC Section 501(c)(3) charitable organization and will operate as a public charity but may operate as a private operating foundation or a private foundation if necessary to establish itself. The organization will have no members.

Article IV Funding of the Organization

The Glover Park Community Fund may seek funding from a variety of sources including individuals residing in Glover Park, the general public, organizations whether or not for profit, and government and private grants. It may also secure funding through any other lawful means such as sales of items, raffles and fund raising events. Money collected may be commingled or may be segregated into different accounts and earmarked for specific activities or programs.

Article V Directors and Officers

(1) **Directors.** The Glover Park Community Fund will have a Board of Directors consisting of seven (7) members. An individual serving as an officer of the organization may also serve as a member of the Board of Directors. Individuals to serve on the Board of Directors will be selected from residents of Glover Park or as the Board shall determine, but in all cases the majority of the Board shall be residents of Glover Park. In addition, at least one, (1) but not more than three (3), of the members of the Board shall be officers of theGPCA. The Board will be responsible for the oversight of the organization. It may establish policies for the organization or delegate this responsibility to the officers. The Board of Directors may appoint officers of the organization or an executive director. The Board of Directors shall hold at least one annual meeting and shall decide the date, time and place of their meetings. The Board of Directors shall establish rules and procedures for meetings. A minimum of three Directors will constitute a quorum. The Board of Directors shall have full authority to oversee and direct the affairs of the organization and to take any action to accomplish this, providing such action is lawful and consistent with the purpose of this organization as set forth in these bylaws, including any properly adopted amendment to these bylaws. Members of the Board of Directors shall serve for five-year terms unless removed or they resign. The Board of Directors by majority vote may remove a director and appoint a new director to fill a vacancy. One or more vacancies in the composition of the Board shall not prevent the Board from acting as long as there are at least three (3) Director positions filled and all other requirements of the Board as set forth herein are met.

(2) **Officers.** The Board of Directors may appoint up to three officers of the organization – President, Secretary and Treasurer. Officers, if appointed, shall serve three-year terms. Officers may be removed at any time by action of the Board of Directors, who shall have the authority to fill any officer vacancies. The President, if appointed, shall serve as the chief officer of the organization. The Treasurer, subject to direction from the Board of Directors and the President, will be responsible for the receipt, deposit and investment of funds; maintenance of the financial records of the organization; the preparation of financial statements; interfacing with financial institutions; preparing and filing tax returns; and overseeing the periodic audit of the organization’s books and records. The Secretary shall the responsibility of maintaining the records of the organization; receiving and preparing correspondence of the organization and preparing and filing any governmental or other filings necessary for the organization to carry out its business or to comply with applicable law. The Board of Directors may appoint members of the Board of Directors as Officers.

Article VI Staff and Consultants

The Directors, or Officers, if appointed, have the authority to hire employees, contract with independent contractors or solicit volunteers to assist in the day-to-day operations of the organization. The Directors, or Officers, if appointed, also have the authority to retain consultants, including accountants and lawyers, to assist them in running the organization. The Directors, or Officers, if appointed, may set salaries, enter into contracts, and reimburse fees and expenses as they deem necessary for the operations of the organization. The Directors, or

Officers, if appointed, may also contract or subcontract with other entities to assist in the operations of the organization. The Directors may appoint an executive director to act as the chief responsible individual for the organization. The executive director may also be a Director

Article VII Programs and Policies

The Board of Directors and Officers, if appointed, shall be responsible for developing programs to fulfill the mission of the organization. They may establish written policies as necessary to carry out these programs. They shall be empowered with full authority to take any lawful action necessary to ensure that the mission of the organization is accomplished. In recognition of the unique relationship this organization has with the GPCA, the Board of Directors, Officers or their designee(s) shall report on the Board's activities at least annually to the GPCA, and may consult with the GPCA officers and members, as they deem prudent, to aid the organization in the best use of its resources.

Article VIII Amendments

The Board of Directors shall have the authority to amend these bylaws at any time by an instrument in writing duly adopted by a majority of the members of the Board. No amendment shall be made that would cause the affairs of the organization to be operated in a manner contrary to the requirements of Section 501(c)(3) of the Internal Revenue code, as now in force or as hereafter amended.

Adopted this ____ day of _____, 2017

Initial Board of Directors

_____	Dated:
_____	Dated:
_____	Dated:
_____	Dated:
_____	Dated:

Dated:

Dated: